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## ***Alliance Tank Service Announces Strategic Financing to Support Expansion and Growth of the Company's Industry-Leading Storage Tank Manufacturing and Service Offering***

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**September 6<sup>th</sup>, 2016 / Dallas, Texas** – Alliance Tank Service (“ATS”), the leading provider of Above Ground Storage Tanks to the Agriculture, Asphalt, Industrial and Petroleum industries, today announced the completion of a strategic investment by a leading Private Equity firm to support the company’s future expansion and growth. Investment proceeds will be used to further expand the company’s manufacturing capabilities, execute on a growing pipeline of orders and opportunities, expand service offerings and accelerate the company’s commercial growth.

“This investment in ATS is great news for our company, our employees and our customers. The investment will allow the company to immediately double our manufacturing capacity, increase our resources and expand our footprint to better service our growing list of customers in different industries and geographies” commented Sammy Reece, founder of ATS. “We are excited to partner with professional investors who share our team’s vision and passion for excellence.” Mr. Reece will continue in a leadership role at ATS as Chief Operating Officer.

The strategic investment was made by Dallas based Clavis Capital Partners, an operationally-focused Private Equity investment firm with significant expertise in the manufacturing and industrial services sectors.

“ATS is a company with a unique, high integrity culture that has developed an impressive roster of clients across multiple industries who value excellent quality and superior customer service. The company has grown exponentially over the last several years and we are proud to partner with the ATS team to support them in their next stage of growth” commented Todd Dauphinais, Managing Partner of Clavis Capital Partners. Mr. Dauphinais will join ATS as its Chief Executive Officer and will lead a newly created Board of Directors at the Company which will include Mr. Reece and Doug Campbell, Executive Vice President of ATS.

“This investment represents only the first stage of our growth plan. We will immediately begin construction on an expansion to our Cushing, OK manufacturing facility and will be adding additional team members, opening new offices, expanding our service business and looking at future acquisitions. This is an exciting time for ATS” furthered Dauphinais.

### **About Alliance Tank Service**

Founded in 2008, Alliance Tank Service manufactures, fabricates, installs, repairs and services a wide range of shop manufactured and field erected Above Ground Storage Tanks ranging in size from 1,000 to 500,000 barrels. The company serves a nationwide customer base across the Agriculture, Asphalt, Industrial and Petroleum industries. Since its founding, ATS has constructed over 200 large scale projects across 20 states. With an unmatched reputation for integrity, quality products, and superior customer service, ATS is the leading supplier of storage solutions in the United States.

<http://alliancetankservice.com/>

**About Clavis Capital Partners**

Based in Dallas, Clavis Capital Partners is an operationally focused Private Equity firm that invests in growing industrial companies striving to reach their full potential. Clavis professionals and advisors are experienced operators - not financial engineers - who are passionate about building sustainable, competitive and successful businesses. Clavis focuses on investments in under-resourced, lower middle-market businesses with enterprise values ranging from \$10 million to \$200 million. Each of our principals and advisors have significant, direct experience in successfully running and managing businesses across a range of industrial and service sectors. Since 1994, our principals have completed over 20 transactions representing over \$1 billion of equity deployed. [www.claviscp.com](http://www.claviscp.com)

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